IN THE HIGH COURT OF JUDICATURE, ANDHRA PRADESH
AT HYDERABAD
(Special Original Jurisdiction)

WEDNESDAY, THE TWENTY SECOND DAY OF NOVEMBER TWO THOUSAND AND SIX

PRESENT

THE HON'BLE SRI JUSTICE NOOTY RAMAMOHANA RAO

WRIT PETITION No.27384 of 1996

Between:

Mahatma Chit Fund Pvt. Ltd.,
Rep. by its Foreman & Managing Director
A.Srinivasan, Suryapet, Nalgonda District.

..... PETITIONER

AND

1.The Government of Andhra Pradesh
rep. by its Secretary, Regn Dept.,
Secretariat, Hydeabad, and 3 others.

.....RESPONDENTS

The Hon'ble Sri Justice Nooty Ramamohana Rao

Writ Petition No.27384 of 1996

Order:

There is no representation on behalf of the writ petitioner even though the matter stands listed today under the caption 'for dismissal'.

The learned Government Pleader for Revenue represents that the writ petitioner-Company is not in operation and is not carrying on any business as of now.

Even otherwise, the relief sought for in this Writ Petition is to declare the action of the respondents in insisting the petitioner-Company to deposit the securities in the form of National Saving Certificates or Kisan Vikas Patras, as arbitrary and illegal. If the State is taking certain measures to ensure that the securities, which are viable, be compulsorily deposited in such measure and in such form, so that they can yield the necessary funds, the writ petitioner cannot object to the same.

Hence, the Writ Petition is dismissed, but however, without costs.

(Nooty Ramamohana Rao, J)

22nd November, 2006
LUR